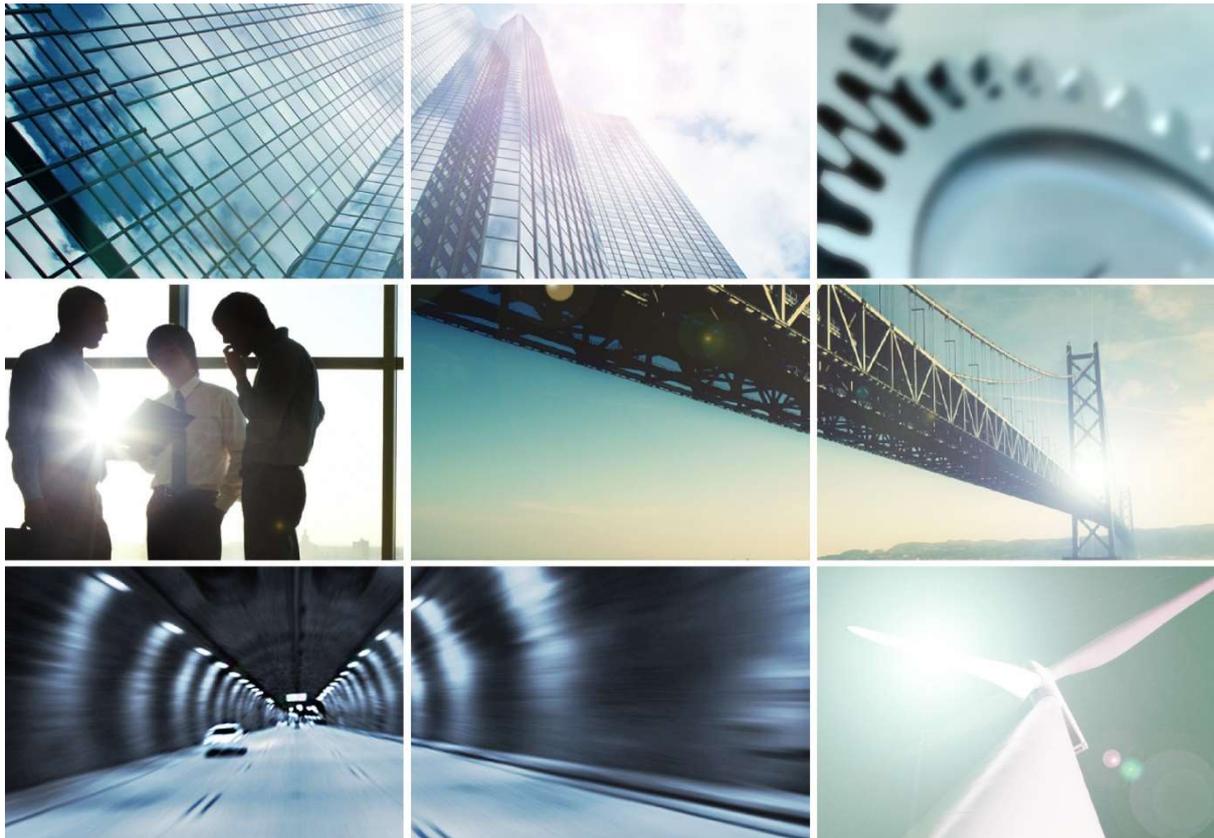


Verification Statement for the Greenhouse Gas Inventory of Tiger Brands Limited:

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Independent Verification Statement

Introduction

Tiger Brands Limited (Herewith Tiger Brands) commissioned Terra Firma Solutions to perform limited-level assurance of its Greenhouse Gas (GHG) inventory for the reporting period 1 January 2017 – 31 December 2017 (Herewith 2017). The preparation for the GHG calculation has been the responsibility of Tiger Brands. The verifier has been given the responsibility to express an opinion on the GHG calculation.

The verification has been conducted in accordance with ISO 14064 – 3.

Objectives

The GHG assertions verified were the following:

- That the calculation of the 2017 GHG inventory for Tiger Brands has been developed in accordance with the GHG Protocol Corporate Accounting and Reporting Standard; and
- That the final reported figure of GHG emissions were calculated according to the operational control approach at **583 668 tonnes CO₂e** for Scope 1, Scope 2 and Scope 3 (water, waste and air travel).

Scope

The following verification activities were conducted:

- A desktop review of Tiger Brands Scope 1, Scope 2 and Scope 3 (water, waste and air travel) GHG inventory and activity data, where the following reviews were conducted:
 - Reliability and correctness of emission factors;
 - Assessing completeness and accuracy of activity data;
 - Assuring a consistent methodology was used for assumptions and extrapolation; and
 - Reviewing the accuracy of final GHG calculations, as per the following materiality thresholds:
 - 5% gross organisational threshold.
- The following business operations were included in the verification:

Grains	Consumer	International
<ul style="list-style-type: none">• Albany• Milling• Jungle• King Food• Tastic• Pasta	<ul style="list-style-type: none">• Beverages• Culinary• Home, Personal Care & Baby• Value Added Meat Products• Snacks and Treats	<ul style="list-style-type: none">• Haco• Chococam• Davita• Langeberg & Ashon Foods (S.A.)

- All relevant emission factors were reviewed for accuracy.
- Emission intensities were not verified.
- Documentation of verification findings, and recommendations for improvement, are highlighted in the verification report.
- Issuance of clarifications and corrective action requests to Tiger Brands for consideration and review.
- Issuance of verification statement and completion of verification.

Conclusion

The limited level of assurance was conducted so as to comply with the requirements of the Greenhouse Gas Protocol.

Scope 1:

Total Scope 1 emissions reported for 2017: **268 779 tonnes CO₂e**

For CDP purposes more than 90% but less than or equal to 100% of the reported global emissions were verified.

Scope 2:

Total Scope 2 emissions reported for 2017: **308 643 tonnes CO₂e**

For CDP purposes more than 90% but less than or equal to 100% of the reported global emissions were verified.

Scope 3:

Total Scope 3 emissions reported for 2017: **6 247 tonnes CO₂e**

For CDP purposes more than 90% but less than or equal to 100% of the reported global emissions were verified.

Verification Opinion

Based on the process and procedures conducted, there is no evidence that the GHG assertion

1. has significant material errors and is not a fair representation of GHG data and information; and
2. has not been prepared in accordance with the GHG Protocol Corporate Accounting and Reporting Standard.

Date of Verification

The preparation for the verification opinion for the GHG calculation was performed between 25th May 2018 and 30th July 2018.

The verification statement is dated 30th July 2018.



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